

FINANCIAL PERFORMANCE CERTIFICATE ISSUED TO THE THUNDERCHILD FIRST NATION

The First Nations Financial Management Board (“the Board”) has completed its review of the Thunderchild First Nation’s Financial Performance for compliance with the *Financial Performance Standards* established under section 55 of the *First Nations Fiscal Management Act* (“the Act”). The Board has not audited or otherwise attempted to verify the underlying financial information upon which the review is based.

On the basis of its review and after consideration of its findings, the Board is of the opinion and certifies that, as at March 31, 2016, the Thunderchild First Nation was in compliance with the *Financial Performance Standards*.

The Board has provided the Thunderchild First Nation with a Report and attached Schedule dated July 25, 2017 as required under subsection 50(2) of the Act and upon which the Board’s opinion and certification is based.

This Certificate has been issued to the Thunderchild First Nation under subsection 50(3) of the Act solely for the purpose of enabling the Thunderchild First Nation to satisfy the requirements of the Act. It must not be used or relied upon by the Thunderchild First Nation or by any other person for any other purpose and the Board accepts no responsibility for any loss or damages resulting from any unauthorized use of or reliance on this Certificate.

This Certificate is issued on the 25th day of July, 2017.

First Nations Financial Management Board

REPORT RESPECTING ITS REVIEW OF THE FINANCIAL PERFORMANCE OF THUNDERCHILD FIRST NATION

To the Chief and Council of Thunderchild First Nation

On request of Council, the First Nations Financial Management Board ("the Board") has completed its review, in accordance with section 50 of the *First Nations Fiscal Management Act* ("the Act"), of the Financial Performance (defined below) of the Thunderchild First Nation to determine if the Thunderchild First Nation was, in the opinion of the Board, in compliance with the *Financial Performance Standards* ("the Standards") established under section 55 of the Act.

In the context of this report, "*Financial Performance*" is the first nation's demonstration of certain quantitative and qualitative elements as provided for by the Standards. Thunderchild First Nation management is responsible for all elements of Financial Performance whereas the Board's responsibility under the Act is to express an opinion, based upon its review of those elements, as to the extent to which the Thunderchild First Nation is in compliance with the Standards as at March 31, 2016. This opinion cannot be relied upon for any assurance that the Thunderchild First Nation's Financial Performance will continue to comply with the Standards.

The Board conducted its review in accordance with its Financial Performance Certification Procedures. These Procedures require that the review be planned and performed to obtain reasonable assurance about whether the Thunderchild First Nation was in compliance with the Standards as at March 31, 2016. The review included obtaining an understanding of the first nation's business and risk, referencing information derived from the first nation's audited annual financial statements, and performing such other procedures considered necessary in the circumstances. The Board has not audited or otherwise attempted to verify the underlying financial information upon which the review is based. Attached to this report is a schedule describing matters arising from the Board's review. The Board believes that its review provides a reasonable basis for its opinion.

On the basis of its review and after consideration of its findings, the Board as at March 31, 2016 is of the opinion that the Financial Performance of the Thunderchild First Nation was in compliance with the Standards and has issued a Certificate to that effect in accordance with subsection 50(3) of the Act. Under subsection 50(4) of the Act, the Board may revoke its Certificate if, on the basis of financial or other information available to the Board, it is of the opinion that the basis upon which this Certificate was issued has materially changed.

This report and attached schedule are provided to the Thunderchild First Nation under subsection 50(2) of the Act solely for the purpose of enabling the Thunderchild First Nation to satisfy the requirements of the Act. It must not be used or relied upon by the Thunderchild First Nation or by any other person for any other purpose and the Board accepts no responsibility for any loss or damages resulting from any unauthorized use of or reliance on this report.

Dated in the District Municipality of West Vancouver, British Columbia this 25th day of July, 2017.

FIRST NATIONS FINANCIAL MANAGEMENT BOARD



Per: a/Chief Operating Officer